

INTERSTATE HOTELS & RESORTS APPOINTS BRETT STEWART TO SENIOR VICE PRESIDENT, DEVELOPMENT AND CAPITAL MARKETS

ARLINGTON, Va. – December 19, 2016 – Interstate Hotels & Resorts – the leading U.S.-based global hotel management company – recently announced the appointment of Brett Stewart as senior vice president, development and capital markets. Reporting directly to Leslie Ng, chief investment officer, Stewart will be responsible for leading business development endeavors with a focus on cultivating capital relationships with private equity firms, public hotel ownership companies and high net worth investors. He will also play a vital role in contributing to and helping develop the Company’s overall long-term business strategy.

Prior to Interstate, Stewart was Vice President, Strategy and Capital Markets for DiamondRock Hospitality Company, supporting corporate strategy and corporate finance activities including the analysis of strategic growth opportunities for a \$3.5 billion portfolio of hotels. In this capacity, he also played a critical role in closing over \$1 billion in capital markets transactions and was involved in over \$500 million of hotel transactions. Previously, he served as a consultant in the hospitality and real estate transaction advisory practice for Ernst & Young, performing strategic investment analyses, due diligence and operational advisory work for multi-billion hotel portfolios throughout the U.S. and Europe. Additionally, *Real Estate Forum Magazine* named Stewart to the “Fifteen Under 35” list of Emerging Leaders in Hotels.

“With proven experience in capital markets and hotel investments, Brett is the perfect addition to Interstate,” said Leslie Ng. “His appointment adds further depth to the Company’s development team, helping to match investment opportunities to our long-term strategy.”

Known as the global leader in the hotel management industry, Interstate’s relationships and knowledge result in an expansive management team and unmatched talent strength of over 30,000 associates worldwide. Interstate’s hospitality professionals leverage valuable resources and their deep industry knowledge to drive success for owners at every hotel.

For more information on Interstate Hotels & Resorts, visit www.InterstateHotels.com.

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About Interstate Hotels & Resorts

Interstate Hotels & Resorts is the leading U.S.-based global hotel management company, operating branded full- and select-service hotels and resorts, convention centers and independent hotels worldwide. Currently, Interstate and its affiliates manage 427 hotels with over 76,000 rooms around the globe. In addition Interstate has executed agreements to manage 51 hotels with over 9,400 rooms under development or construction. For more information, please visit www.interstatehotels.com. Connect with Interstate at www.linkedin.com/company/interstate-hotels-resorts, www.facebook.com/InterstateHotels, and www.interstatehotels.com/careers.