

Yareton Investment & Management (Washington) LLC and Interstate Hotels & Resorts Break Ground on Marriott Hotel

ARLINGTON, Va. /TACOMA, Wa. - August 9, 2017 – [Interstate Hotels & Resorts](#) – the leading U.S.-based global hotel management company – announces that it has been selected by Yareton Investment & Management to operate the 22-story Marriott Seattle Tacoma, anticipated to open in spring of 2020. The start of construction was marked with a groundbreaking ceremony on August 8th. In attendance was Chairman Yang of Yareton, City of Tacoma officials, other partners, and from Interstate Hotels & Resorts: Head of Asia Investment, Don Li and Senior Vice President of Operations, Dan Evans.

“We are honored to work with such high-quality partners to bring this vision to life, creating an exciting addition to the City of Tacoma, its economy and vibrant community. We look forward to welcoming guests to Tacoma and the new Marriott as a destination of choice for leisure and business travelers from all over the world,” said Chairman Yang.

The Marriott is the 43rd hotel signed under Interstate’s Asia Investment Group practice. “Interstate is privileged to be a part of this prestigious project - a milestone for the City of Tacoma as a destination of choice for conference and convention business,” said Li. “This is our second hotel with this ownership group, and it is deeply rewarding to grow our relationship with such a prestigious developer as we continue to expand our recently announced Asia practice.”

The 303-room Marriott Seattle Tacoma is a market changing development for the city. Adjacent to the Greater Tacoma Convention Center, the 22-story building will be a new landmark of luxury as the second tallest building in Tacoma, offering a four-star standard for regional, national and international conventions. The hotel will offer several elegant meeting spaces that will complement the convention center including a 10,000 square foot ballroom, divisible into three separate spaces, in addition to 9,000 square feet among seven breakout rooms. A Garden Terrace on the sixth-floor will be a popular gathering area for both hotel guests and convention center attendees.

High-end luxury amenities throughout the hotel will include a ground-floor Marriott Great Room with a sweeping, open-concept layout in a modern design reflecting the vibrancy of the surrounding city, joined by a contemporary restaurant and lounge area. Two, high-luxury, 1000-square-foot Presidential Suites will be located on the twenty-second and twenty-third floors, in addition to six other luxury suites of similar elegance. On the fifth floor, the hotel will boast a breathtaking pool area located alongside a state-of-the-art fitness center. The hotel will be ideally located a few blocks away from The Museum of Glass,

University of Washington-Tacoma, Washington State History Museum, and Tacoma Arts Museum.

A global leader in third-party hotel management, Interstate Hotels & Resorts' depth of experience across all lodging segments and asset classes drives results in each of its managed hotels worldwide. For more information on Interstate Hotels & Resorts, visit www.InterstateHotels.com. For further information regarding Interstate's Asia practice group, contact Don Li, Head of Asia Investment, at (949) 783-2508 or don.li@interstatehotels.com.

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About Interstate Hotels & Resorts

Interstate Hotels & Resorts is the leading U.S.-based global hotel management company, operating branded full- and select-service hotels, resorts, convention centers, and independent hotels in 10 countries.

Interstate's global portfolio currently includes 447 properties with 82,602 rooms including signed hotels under construction or development. The Company's experienced operators, industry leading platforms, and extensive management capabilities produce exceptional guest experiences and optimal returns for hotel owners and investors. For more information, please visit www.interstatehotels.com, or follow Interstate on [Facebook](#) and [LinkedIn](#).